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## NEWS

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For immediate release

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### **Terra President and CEO to present at institutional investor conference**

Sioux City, Iowa (Nov. 20, 2006)—Terra Industries Inc. (NYSE symbol: TRA) announces that its President and CEO, Michael Bennett, will present at a Small Cap Ideas Institutional Investor Conference hosted by David L. Kanen of Pointe Capital, Inc. Terra's presentation will be on Monday, December 4, 2006, at the Princeton Club of New York at 8:35 a.m. For more information, contact David L. Kanen of Pointe Capital at 631/863-3100 or [dkanen@pointecap.com](mailto:dkanen@pointecap.com).

#### **Webcast**

Terra's presentation will be webcast live and archived for playback. Participants may register for the webcast at <http://www.wsw.com/webcast/pointe/tra/>.

#### **About Terra**

Terra Industries Inc., with 2005 revenues of \$1.9 billion, is a leading international producer of nitrogen products.

#### **Forward-looking statements**

This news release may contain forward-looking statements, which involve inherent risks and uncertainties. Statements that are not historical facts, including statements about Terra Industries Inc.'s beliefs, plans or expectations, are forward-looking statements. These statements are based on current plans, estimates and expectations. Actual results may differ materially from those projected in such forward-looking statements and therefore you should not place undue reliance on them. A non-exclusive list of the important factors that could cause actual results to differ materially from those in such forward-looking statements is set forth in Terra Industries Inc.'s most recent report on Form 10-K and Terra Industries Inc.'s other documents on file with the Securities and Exchange Commission. Terra Industries Inc. undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future developments or otherwise.

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*Note: Terra Industries' news announcements are also available on its website, [www.terrainindustries.com](http://www.terrainindustries.com).*