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## NEWS

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For immediate release

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### **Terra presentation to New York area investment community to be webcast**

Sioux City, Iowa (April 23, 2007)—Terra Industries Inc. (NYSE symbol: TRA) announces that it will webcast a presentation by Terra President and CEO Michael Bennett to the New York area investment community on May 7, 2007. The presentation is part of an investor reception that Terra's management and board of directors hosts annually at the Waldorf=Astoria in New York City. The short presentation—focusing on Terra's opportunities, strategies and financial status—will be followed by a question and answer session, which will also be webcast.

The webcast will be broadcast live starting at 4:30 p.m. ET and will last approximately an hour. Interested persons may access the live webcast from Terra's website at [www.terrainindustries.com](http://www.terrainindustries.com). It will also be archived on Terra's website.

#### **About Terra**

Terra Industries Inc., with 2006 revenues of \$1.8 billion, is a leading international producer of nitrogen products.

#### **Forward-looking statements**

This news release may contain forward-looking statements, which involve inherent risks and uncertainties. Statements that are not historical facts, including statements about Terra Industries Inc.'s beliefs, plans or expectations, are forward-looking statements. These statements are based on current plans, estimates and expectations. Actual results may differ materially from those projected in such forward-looking statements and therefore you should not place undue reliance on them. A non-exclusive list of the important factors that could cause actual results to differ materially from those in such forward-looking statements is set forth in Terra Industries Inc.'s most recent report on Form 10-K and Terra Industries Inc.'s other documents on file with the Securities and Exchange Commission. Terra Industries Inc. undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future developments or otherwise.

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*Note: Terra Industries' news announcements are also available on its website, [www.terrainindustries.com](http://www.terrainindustries.com).*