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NEWS

For immediate release

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Terra to webcast fourth quarter and full-year results conference call

Sioux City, Iowa (January 31, 2008)—Terra Industries Inc. (NYSE symbol: TRA) has scheduled the webcast of its fourth quarter and full-year 2007 results conference call at 3:00 p.m. ET on Feb. 7, 2008. During the call, Terra President and CEO Michael Bennett and Chief Financial Officer Dan Greenwell will discuss Terra Industries Inc.'s fourth quarter and full-year results and outlook.

Persons wishing to listen to the webcast may register at <http://phx.corporate-ir.net/phoenix.zhtml?p=irol-eventDetails&c=105767&eventID=1743823>. A recording of the webcast will be archived on Terra's web site for three months.

About Terra

Terra Industries Inc., with 2006 revenues of \$1.8 billion, is a leading international producer of nitrogen products.

Forward-looking statements

This news release may contain forward-looking statements, which involve inherent risks and uncertainties. Statements that are not historical facts, including statements about Terra Industries Inc.'s beliefs, plans or expectations, are forward-looking statements. These statements are based on current plans, estimates and expectations. Actual results may differ materially from those projected in such forward-looking statements and therefore you should not place undue reliance on them. A non-exclusive list of the important factors that could cause actual results to differ materially from those in such forward-looking statements is set forth in Terra Industries Inc.'s most recent report on Form 10-K and Terra Industries Inc.'s other documents on file with the Securities and Exchange Commission. Terra Industries Inc. undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future developments or otherwise.

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Note: Terra Industries' news announcements are also available on its web site, www.terrainindustries.com.